

TREASURY DEPARTMENT
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1977 REPORT OF THE SECRETARY OF THE TREASURY

TABLE 26.—Summary of the public debt on an accounting basis,
Sept. 30, 1977—Continued

Classification	Interest rate	Amount outstanding on basis of monthly public debt statement	Transactions in transit as of Sept. 30, 1977	Amount outstanding on basis of public debt accounts
Interest-bearing debt—Continued				
Nonmarketable—Continued				
Government account series—Con.	Percent			
Federal supplementary medical insurance trust fund.....	7.235	\$2,232,078,000	.....	\$2,232,078,000
Foreign service retirement fund.....	7.035	267,948,000	.....	267,948,000
General Post fund, Veterans Administration.....	7.808	332,000	.....	332,000
GSA participation certificate trust.....	7.126	16,513,815	.....	16,513,815
Gifts and bequests, Commerce.....	5.211	45,000	.....	45,000
Government life insurance fund.....	6.024	525,872,000	.....	525,872,000
Government National Mortgage Association.....	6.672	1,003,207,000	.....	1,003,207,000
Government National Mortgage Association, MBS investment account.....	7.305	37,615,000	.....	37,615,000
Harry S. Truman memorial scholarship fund.....	7.413	31,163,000	.....	31,163,000
Highway trust fund.....	6.267	10,078,687,000	.....	10,078,687,000
Indian money proceeds of labor, Bureau of Indian Affairs.....	5.880	400,000	.....	400,000
Indian tribal funds, Bureau of Indian Affairs.....	5.904	6,080,000	.....	6,080,000
Individual Indian money.....	6.375	3,350,000	.....	3,350,000
Japan-U.S. friendship trust fund.....	5.669	19,125,000	.....	19,125,000
Judicial survivor annuity fund.....	7.811	33,101,000	.....	33,101,000
Library of Congress trust fund.....	8.115	1,340,000	.....	1,340,000
Low-rent public housing, HUD.....	5.856	70,000,000	.....	70,000,000
National Archives gift fund.....	5.686	420,000	.....	420,000
National Archives trust fund.....	5.812	3,310,000	.....	3,310,000
National Credit Union share insurance fund, NCUA.....	6.752	86,430,000	.....	86,430,000
National insurance development fund, HUD.....	7.075	72,815,000	.....	72,815,000
National service life insurance fund.....	6.050	7,250,289,000	.....	7,250,289,000
Northern Mariana Islands obligation guarantee fund, Department of Transportation.....	7.063	929,000	.....	929,000
Oversight Private Investment Corporation.....	6.881	307,495,000	.....	307,495,000
Pension Benefit Guaranty Corporation.....	6.630	71,465,000	.....	71,465,000
Postal service fund.....	6.049	978,200,000	.....	978,200,000
Public Health Service, conditional gift fund, HEW.....	7.486	100,000	.....	100,000
Public Health Service, unconditional gift fund, HEW.....	6.013	105,000	.....	105,000
Railroad retirement account.....	7.554	2,647,602,000	.....	2,647,602,000
Railroad retirement supplemental account.....	6.983	35,750,000	.....	35,750,000
Relief and rehabilitation, D.C. Department of Labor.....	6.659	845,000	.....	845,000
Relief and rehabilitation, longshoremen and harbor workers, Department of Labor.....	6.654	3,838,000	.....	3,838,000
Relief for indigent Americans Indians, BIA.....	7.148	31,000	.....	31,000
Special investment account.....	7.720	35,214,000	.....	35,214,000
Tax Court judges survivors annuity fund.....	7.495	258,000	.....	258,000
Treasury deposit funds.....	3.966	736,406,280	.....	736,406,280
Unemployment trust fund.....	6.254	3,603,216,000	.....	3,603,216,000
U.S. Army general gift fund.....	7.186	26,000	.....	26,000

STATISTICAL APPENDIX

TABLE 26.—Summary of the public debt on an accounting basis, Sept. 30, 1977—Continued

Classification	Interest rate	Amount outstanding on basis of monthly public debt statement	Transactions in transit as of Sept. 30, 1977	Amount outstanding on basis of public debt accounts
Interest-bearing debt—Continued				
Nonmarketable—Continued				
Government account series—Con.	Percent			
Veterans reopened insurance fund.....	7.067	\$381,806,000	.....	\$381,806,000
Veterans special life insurance fund, trust revolving fund.....	6.180	528,389,000	.....	528,389,000
War-risk insurance revolving fund.....	5.545	1,255,000	.....	1,255,000
Treasury bonds, investment series.....	2.750	2,247,117,000	.....	2,247,117,000
Treasury certificates of indebtedness, REA series.....	5.000	7,938,000	.....	7,938,000
Treasury bonds, REA series.....	2.000	1,525,000	.....	1,525,000
Treasury certificates of indebtedness—State and local government series.....	2.811	253,730,360	—\$1,137,300	252,593,060
Treasury notes—State and local government series.....	5.862	8,144,517,550	1,602,300	8,146,120,850
Treasury bonds—State and local government series.....	7.241	3,071,843,400	—466,000	3,071,377,400
U.S. individual retirement bonds.....	6.000	29,574,819	—6,369,904	23,204,915
U.S. retirement plan bonds.....	5.265	140,109,165	—3,789	140,105,376
U.S. savings bonds.....	5.347	75,410,821,856	3,116,249	75,413,938,105
U.S. savings notes.....	5.655	394,319,861	—2,645,596	391,671,265
Subtotal.....	6.327	254,121,177,689	—5,906,040	254,115,271,648
Total interest-bearing debt.....	6.424	697,628,734,189	—7,127,040	697,621,612,148
Non-interest-bearing debt:				
Matured debt.....	.....	462,389,897	—2,657,338	459,732,559
Other.....	.....	748,804,271	5,729	748,810,000
Total gross public debt.....	.....	698,839,928,356	—9,773,649	698,830,154,708

Included in debt outstanding at face amount, but the annual interest rate is computed on the discount value.

* These amounts do not reflect the exchange, on Sept. 30, 1977, of \$17 billion of nonmarketable Government account series securities held by certain funds for a like amount of marketable Treasury bills and notes. Such bills and notes correspond in their maturity dates with those bills and notes which the Treasury has announced or will have announced for settlement through Oct. 18, 1977. This action was taken to ensure the normal auction and delivery of such securities to the public, which might otherwise not have been possible due to the expiration of the temporary statutory debt limit on Sept. 30, 1977.

* Represents a security issued directly to the Federal Reserve, as authorized by section 14(b) of the Federal Reserve Act, to maximize the Treasury's operating funds prior to the expiration of the temporary statutory debt limit on Sept. 30, 1977.